



## NEWS RELEASE

July 15, 2005

### CCS Income Trust (CCR.UN) Announces the August 15, 2005 Cash Distribution

**CALGARY, Alberta, July 15, 2005** – CCS Income Trust (“CCS”) confirms the cash distribution to be paid on August 15, 2005, in respect of the period July 1, 2005 to July 31, 2005, for unitholders of record on July 31, 2005, will be \$0.105 per trust unit.

The Series A Exchangeable Shares (“Exchangeable Shares”) issued by CCS Inc. were initially exchangeable for CCS trust units on a one to one basis (“Exchange Ratio”). The Exchange Ratio is cumulatively adjusted upward on each Distribution Payment Date.

The updated Exchange Ratio as calculated on the Distribution Payment Date of July 15, 2005, is 2.50503. The new Exchange Ratio is based on the following input factors:

- The previous Exchange Ratio as calculated on June 15, 2005, of 2.49661,
- Weighted average trading price for the period of July 12, 13, & 14th, 2005, of \$31.13800 and
- The July 15, 2005 distribution of \$0.105 per trust unit.

As a result, the holder of an Exchangeable Share of CCS Inc. may choose to convert each Exchangeable Share into 2.50503 CCS trust units.

---

*CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complimentary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions: CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services Ltd. provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. In 2004, CCS initiated its CCS Energy Marketing division which provides crude oil and condensate marketing services to CCS Energy Services and third parties.*

#### **For additional information contact:**

**David P. Werklund**

President, CEO and Chairman of the Board  
Phone: (403) 233-7565  
Fax: (403) 261-5612  
E-mail: [dwerklund@ccsincometrust.com](mailto:dwerklund@ccsincometrust.com)

**Marshall L. McRae**

Vice-President Finance and Chief Financial Officer  
Phone: (403) 231-1103  
Fax: (403) 261-5612  
E-mail: [mmcrae@ccsincometrust.com](mailto:mmcrae@ccsincometrust.com)

**Rene Amirault**

Vice President of Corporate Development  
Phone: (403) 231-1119  
Fax: (403) 261-5612  
E-mail: [ramirault@ccsincometrust.com](mailto:ramirault@ccsincometrust.com)

**Brandi Bugera**

Corporate Communications Coordinator  
Phone: (403) 231-1127  
Fax: (403) 261-5612  
E-mail: [bbugera@ccsincometrust.com](mailto:bbugera@ccsincometrust.com)