



NEWS RELEASE

November 15, 2006

CCS Income Trust (CCR.UN) Announces the December 15, 2006 Cash Distribution

CALGARY, Alberta, November 15, 2006 – CCS Income Trust (“CCS”) confirms the cash distribution to be paid on December 15, 2006, in respect of the period November 1, 2006 to November 30, 2006, for unitholders of record on November 30, 2006, will be \$0.175 per trust unit.

The Series A Exchangeable Shares (“Exchangeable Shares”) issued by CCS Inc. were initially exchangeable for CCS trust units on a one to one basis (“Exchange Ratio”). The Exchange Ratio is cumulatively adjusted upward on each Distribution Payment Date.

The updated Exchange Ratio as calculated on the Distribution Payment Date of November 15, 2006, is 2.66141. The new Exchange Ratio is based on the following input factors:

- The previous Exchange Ratio as calculated on October 16, 2006, of 2.64808,
- Weighted average trading price for the period of November 10, 13 & 14th 2006, of \$34.75614 and
- The November 15, 2006 distribution of \$0.175 per trust unit.

As a result, the holder of an Exchangeable Share of CCS Inc. may choose to convert each Exchangeable Share into 2.66141 CCS trust units.

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions. CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services, provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 140 service rigs. The CCS Energy Marketing division provides crude oil and condensate marketing services to CCS Energy Services and third parties.

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