



NEWS RELEASE

December 15, 2005

CCS Income Trust (CCR.UN) Announces the January 16, 2006 Cash Distribution

CALGARY, Alberta, December 15, 2005 – CCS Income Trust (“CCS”) confirms the cash distribution to be paid on January 16, 2006, in respect of the period December 1, 2005 to December 31, 2005, for unitholders of record on December 31, 2005, will be \$0.12 per trust unit.

The Series A Exchangeable Shares (“Exchangeable Shares”) issued by CCS Inc. were initially exchangeable for CCS trust units on a one to one basis (“Exchange Ratio”). The Exchange Ratio is cumulatively adjusted upward on each Distribution Payment Date.

The updated Exchange Ratio as calculated on the Distribution Payment Date of December 15, 2005, is 2.54714. The new Exchange Ratio is based on the following input factors:

- The previous Exchange Ratio as calculated on November 15, 2005, of 2.53940,
- Weighted average trading price for the period of December 12, 13, & 14th, 2005, of \$39.36647 and
- The December 15, 2005 distribution of \$0.12 per trust unit.

As a result, the holder of an Exchangeable Share of CCS Inc. may choose to convert each Exchangeable Share into 2.54714 CCS trust units.

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complimentary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions: CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services Ltd. provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. In 2004, CCS initiated its CCS Energy Marketing division which provides crude oil and condensate marketing services to CCS Energy Services and third parties.

For additional information contact:

David P. Werklund

Chairman of the Board, President, and
Chief Executive Officer

Phone: (403) 233-7565

Fax: (403) 261-5612

E-mail: dwerklund@ccsincometrust.com

Rene Amirault

Vice President, Corporate Development

Phone: (403) 231-1119

Fax: (403) 261-5612

E-mail: ramirault@ccsincometrust.com

Marshall L. McRae

Chief Financial Officer

Phone: (403) 231-1103

Fax: (403) 261-5612

E-mail: mmcrae@ccsincometrust.com

Brandi Bugera

Corporate Communications Coordinator

Phone: (403) 231-1127

Fax: (403) 261-5612

E-mail: bbugera@ccsincometrust.com