



NEWS RELEASE

CCS INCOME TRUST COMPLETES GOING PRIVATE TRANSACTION

Calgary, Alberta; November 14, 2007 – CCS Income Trust ("CCS" or the "Trust") is pleased to announce the closing of its previously announced going private transaction with an investor group led by Mr. David Werklund, the Founder, President and Chief Executive Officer of CCS, and which includes CAI Capital Partners, Goldman Sachs Capital Partners, Kelso & Company, Vestar Capital Partners, British Columbia Investment Management Corporation, Alberta Investment Management and O.S.S. Capital Management L.P.

Each public securityholder of CCS will receive \$46.00 per Trust Unit or exchangeable share equivalent as purchase consideration. In addition, CCS hereby confirms that the special distribution of \$0.07583 per unit declared payable conditional on the completion of closing will be paid to unitholders of record on the close of business on November 15, 2007 and to non-resident Securityholders who elected to have their units purchased directly by the investor group on the day of closing. The Trust anticipates that trading in the trust units of the Trust will be halted prior to the opening of markets on November 16, 2007 and will be de-listed from the Toronto Stock Exchange at the close of trading on November 16, 2007.

For any questions relating to the payment of your unit or exchangeable share consideration, please contact Computershare Investor Services Inc. directly at 1-800-564-6253.

About CCS

CCS is a recognized industry leader providing integrated and environmentally responsible services to upstream and downstream oil and gas companies in Canada and the U.S. Headquartered in Calgary, Alberta, CCS has almost 3,000 employees and provides a diverse number of services across four divisions. CCS Midstream Services provides oilfield waste treatment, recovery and disposal through a network of facilities across Western Canada and in the United States. CCS Energy Marketing provides crude oil and condensate marketing services. HAZCO Environmental Services offers integrated remediation, waste management and decommissioning solutions including the operation of engineered landfills throughout Canada. Concord Well Servicing manages well completions, workovers and abandonments with a fleet of 143 rigs. Additional integrated services include NORM management, regulatory compliance expertise, inactive well management, well and pipeline abandonments, oilfield equipment rental, metals recycling and geotechnical and environmental drilling.

For additional information contact:**Investors**

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Forward-looking statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws relating to the proposal to take the Trust private, including statements regarding the completion of the previously announced going private transaction, the payment and receipt of a special distribution of the Trust, and the date such distribution is expected to be paid. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with the transaction, that the ultimate terms of the transaction will differ from those that currently are contemplated, and that the transaction will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this news release are made as of the date of this release. We undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Trust, its financial or operating results or its securities.