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NEWS RELEASE

CCS INCOME TRUST ANNOUNCES CLOSING OF \$244.6 MILLION SUBSCRIPTION RECEIPT FINANCING

CALGARY, APRIL 13TH 2006

TSX SYMBOL: CCR.UN

CCS Income Trust (the "Trust") is pleased to announce that it has closed its previously announced bought deal subscription receipt financing. Upon closing, a total of 6,656,885 subscription receipts (the "Subscription Receipts") were issued at a price of \$36.75 per Subscription Receipt for gross proceeds of \$244,640,524.

The Subscription Receipts will be available for trading on the TSX under the symbol "CCR.r" and will automatically be converted into Trust Units on a one-for-one basis upon closing of the previously announced acquisition of the assets of the Grizzly-Poncho-Hi-West well servicing group of companies (the "Grizzly Acquisition"), which is targeted to be completed on May 1, 2006 but not later than May 23, 2006.

Purchasers of the Subscription Receipts will receive payments equivalent to the amount of any cash distributions paid or declared payable to unitholders of the Trust in respect of distribution record dates that occur between the closing of the equity offering and the closing of the Grizzly Acquisition, provided the Subscription Receipts are subsequently converted into Trust Units. However, if the Grizzly Acquisition fails to close by May 23, 2006, the escrow agent will return to the holders of subscription receipts the issue price and their pro rata entitlement to interest earned thereon, but no distribution equivalent payments will be made.

The proceeds from the financing will be used to fund the Grizzly Acquisition and for general working capital purposes.

The underwriting syndicate is led by Raymond James Ltd. and includes TD Securities Inc., BMO Nesbitt Burns Inc., CIBC World Markets Inc., RBC Dominion Securities Inc., FirstEnergy Capital Corp., National Bank Financial Inc., Sprott Securities Inc., and Orion Securities Inc.

The offering of the Subscription Receipts is being made in Canada by means of a short-form prospectus and on a private placement basis to qualified institutional buyers in the United States pursuant to applicable exemptions.

This press release contains certain statements that are not historical in nature and are forward-looking statements. These forward-looking statements include statements relating to the Trust's plans, strategies, objectives, expectations, intentions and resources

which are not guarantees as to the Trust's future results since there are inherent difficulties in predicting future results. When used throughout this press release, the words "anticipate," "expect," "project," "believe," "estimate," "forecast," "intends," and similar expressions identify forward-looking statements, which include statements relating to pending and proposed projects and business activities. Such statements are subject to certain risks, uncertainties and assumptions pertaining to operating performance, regulatory parameters, weather and economic conditions and, in the case of pending and proposed projects, risks relating to design and construction, regulatory processes, obtaining financing and performance of other parties, including partners, contractors and suppliers. Accordingly, actual results could differ materially from those expressed or implied in forward-looking statements.

CCS Income Trust is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions. CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs (prior to the Grizzly Acquisition). In 2004, CCS initiated its CCS Energy Marketing division which provides crude oil and condensate marketing services to CCS Energy Services and third parties.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction. The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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