



NEWS RELEASE

April 17, 2006

CCS Income Trust (CCR.UN) Announces the May 15, 2006 Cash Distribution

CALGARY, Alberta, April 17, 2006 – CCS Income Trust ("CCS") confirms the cash distribution to be paid on May 15, 2006, in respect of the period April 1, 2006 to April 30, 2006, for unitholders of record on April 28, 2006, will be \$0.135 per trust unit.

On April 13, 2006, CCS closed its previously announced bought-deal subscription receipt financing, issuing a total of 6,656,885 subscription receipts at a price of \$36.75 per subscription receipt for gross proceeds of \$244,640,523.75. The subscription receipts will automatically be converted into trust units on a one-for-one basis upon closing of the previously announced acquisition of Grizzly Well Servicing Inc. ("Grizzly") which is targeted to be completed on May 1, 2006 but not later than May 23, 2006. Purchasers of the subscription receipts will receive payments equivalent to the amount of any cash distributions paid or declared payable to unitholders of CCS in respect of distribution record dates that occur between the closing of the equity offering and the closing of the Grizzly Acquisition, provided the subscription receipts are subsequently converted into trust units. However, if the Grizzly Acquisition fails to close by May 23, 2006, the escrow agent will return to the holders of subscription receipts the issue price and their pro rata entitlement to interest earned thereon, but no distribution equivalent payments will be made.

The Series A Exchangeable Shares ("Exchangeable Shares") issued by CCS Inc. were initially exchangeable for CCS trust units on a one to one basis ("Exchange Ratio"). The Exchange Ratio is cumulatively adjusted upward on each Distribution Payment Date.

The updated Exchange Ratio as calculated on the Distribution Payment Date of April 17, 2006, is 2.58240. The new Exchange Ratio is based on the following input factors:

- The previous Exchange Ratio as calculated on March 15, 2006, of 2.57287,
- Weighted average trading price for the period of April 11, 12 & 13th 2006, of \$36.46249 and
- The April 17, 2006 distribution of \$0.135 per trust unit.

As a result, the holder of an Exchangeable Share of CCS Inc. may choose to convert each Exchangeable Share into 2.58240 CCS trust units.

This press release contains certain statements that are not historical in nature and are forward-looking statements. These forward-looking statements include statements relating to the Trust's plans, strategies, objectives, expectations, intentions and resources which are not guarantees as to the Trust's future results since there are inherent difficulties in predicting future results. When used throughout this press release, the words "anticipate," "expect," "project," "believe," "estimate," "forecast," "intends," and similar expressions identify forward-looking statements, which include statements relating to pending and proposed projects and business activities. Such statements are subject to certain risks, uncertainties and assumptions pertaining to operating performance, regulatory parameters, weather and economic conditions and, in the case of pending and proposed projects, risks relating to design and construction, regulatory processes,

obtaining financing and performance of other parties, including partners, contractors and suppliers. Accordingly, actual results could differ materially from those expressed or implied in forward-looking statements.

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions: CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. The CCS Energy Marketing division provides crude oil and condensate marketing services to CCS Energy Services and third parties.

For additional information contact:

David P. Werklund

Chairman of the Board, President, and
Chief Executive Officer
Phone: (403) 233-7565
Fax: (403) 261-5612
E-mail: dwerklund@ccsincometrust.com

Marshall L. McRae

Chief Financial Officer
Phone: (403) 231-1103
Fax: (403) 261-5612
E-mail: mmcrae@ccsincometrust.com