



NEWS RELEASE

INVESTMENT CANADA APPROVAL RECEIVED FOR CCS INCOME TRUST GOING PRIVATE TRANSACTION

Calgary, September 17, 2007 – CCS Income Trust (TSX: CCR.UN) ("CCS" or the "Trust") announced today that the group of investors led by Mr. David Werklund, the President and Chief Executive Officer of CCS, has obtained approval under the Investment Canada Act, in connection with the previously announced going private transaction. The approval received from the Canadian Minister of Industry confirms that the transaction is of "net benefit to Canada".

In order to demonstrate to the Minister of Industry that the transaction will be of net benefit to Canada, Red Sky Holdings LP, a limited partnership formed by the Sponsor Group for the purposes of the investment, made certain commitments to the Minister to maintain the CCS head office in Calgary, Alberta, and to continue to carry out head office functions in Canada. Red Sky Holdings LP has also made certain commitments to maintain CCS' aggregate employment levels, capital expenditures, and charitable involvement, and further, to support CCS' long-standing involvement in federal and provincial environmental initiatives. CCS expects that the transaction will improve its access to capital that will be needed to support growth in Canada and further expansion into the United States, and around the world.

The investor group, led by Mr. Werklund, includes CAI Capital Partners, Goldman Sachs Capital Partners, Kelso & Company, Vestar Capital Partners, British Columbia Investment Management Corporation, Alberta Investment Management and O.S.S. Capital Management L.P. (collectively, the "Sponsor Group").

About CCS Income Trust

CCS Income Trust is a recognized industry leader providing integrated and environmentally responsible services to upstream and downstream oil and gas companies in Canada and the U.S. Headquartered in Calgary, Alberta, CCS has almost 3,000 employees and provides a diverse number of services across four divisions. CCS Midstream Services provides oilfield waste treatment, recovery and disposal through a network of facilities across western Canada and in the United States. CCS Energy Marketing provides crude oil and condensate marketing services. HAZCO Environmental Services offers integrated remediation, waste management and decommissioning solutions including the operation of engineered landfills throughout Canada. Concord Well Servicing manages well completions, workovers and abandonments with a fleet of 140 rigs. Additional integrated services include NORM management, regulatory compliance expertise, inactive well management, well and pipeline abandonments, oilfield equipment rental, metals recycling and geotechnical and environmental drilling.

Forward-looking statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws relating to the proposal to take the Trust private, including statements regarding the terms and conditions of the

proposed transaction, and receipt of distributions of the Trust. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with a transaction, that the ultimate terms of the transaction will differ from those that currently are contemplated, and that the transaction will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this news release are made as of the date of this release. We undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Trust, its financial or operating results or its securities.

For additional information contact:

Investors

David Werklund
President and Chief Executive Officer
CCS Income Trust
Phone: (403) 233-7565

Marshall McRae
Chief Financial Officer
CCS Income Trust
Phone: (403) 231-1103

Media

David Ryan
Longview Communications
Phone: (604) 562-5895

Shauna Lowry
Corporate Communications Manager
CCS Income Trust
Phone: (403) 231-1127