



NEWS RELEASE

CCS INCOME TRUST ANNOUNCES U.S. BASED ACQUISITION

CALGARY, FEBRUARY 24TH 2006 – CCS Income Trust ("CCS") announced today the acquisition of Environmental Treatment Team ("ETT") from a subsidiary of Superior Energy Services, Inc. ETT provides waste treatment and disposal services to the off-shore Gulf Coast oil and gas market. CCS purchased all the outstanding equity interests of ETT for approximately CDN\$21.7 million, with settlement made in cash.

"ETT's assets and people represent the platform from which we plan to extend our service model to the U.S.," comments CCS President and CEO, David Werklund. "They have a strong market presence and an experienced management team." Founded 14 years ago, ETT operates three transfer stations and two processing facilities located in the States of Louisiana and Alabama.

ETT's reported revenue for the year ended December 31, 2005 was US\$27.8 million. Hurricanes Katrina and Rita have significantly impacted operations and ETT reported earnings before interest, depreciation and income taxes (EBITDA) of US\$1.75 million for the year ended December 31, 2005. CCS will focus on returning ETT to acceptable levels of profitability during 2006 and plans to add additional assets which will enable growth and operational efficiencies for the business.

This press release contains certain statements that are not historical in nature and are forward-looking statements. These forward-looking statements include statements relating to the Trust's plans, strategies, objectives, expectations, intentions and resources which are not guarantees as to the Trust's future results since there are inherent difficulties in predicting future results. When used throughout this release, the words "anticipate," "expect," "project," "believe," "estimate," "forecast," "intends," and similar expressions identify forward-looking statements, which include statements relating to pending and proposed projects and business activities. Such statements are subject to certain risks, uncertainties and assumptions pertaining to operating performance, regulatory parameters, weather and economic conditions and, in the case of pending and proposed projects, risks relating to design and construction, regulatory processes, obtaining financing and performance of other parties, including partners, contractors and suppliers. Accordingly, actual results could differ materially from those expressed or implied in forward-looking statements.

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions. CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. In 2004, CCS initiated its CCS Energy Marketing division which provides crude oil and condensate marketing services to CCS Energy Services and third parties.

For additional information contact:

David P. Werklund

President, CEO and Chairman of the Board

Phone: (403) 233-7565

Fax: (403) 261-5612

E-mail: dwerklund@ccsincometrust.com

Marshall L. McRae

Chief Financial Officer

Phone: (403) 231-1103

Fax: (403) 261-5612

E-mail: mmcrae@ccsincometrust.com