



NEWS RELEASE

ISS RECOMMENDS CCS INCOME TRUST UNITHOLDERS APPROVE GOING PRIVATE TRANSACTION

Calgary, Alberta; August 24, 2007 – CCS Income Trust (TSX: CCR.UN) ("CCS" or the "Trust") today reported that Institutional Shareholder Services Canada Corp. ("ISS") has recommended that CCS unitholders vote **FOR** the proposed acquisition of CCS by an investor group led by Mr. Werklund, the Founder, President and Chief Executive Officer of CCS and which includes CAI Capital Partners, Goldman Sachs Capital Partners, Kelso & Company, Vestar Capital Partners, British Columbia Investment Management Corporation, Alberta Investment Management and O.S.S. Capital Management L.P.

"We are pleased that ISS has recommended that their clients vote to approve this transaction," said Mr. Werklund. "The all-cash offer of \$46 per unit delivers significant and immediate value to our unitholders. It is the product of six months of intense negotiations and is backed by a committed financing as described in the Management Information Circular dated August 3rd, 2007. We are pleased that ISS has not only recognized the economic merits of the transaction, but also the diligent corporate governance process our Board undertook to arrive at this point."

The transaction has been approved unanimously by the board of directors of CCS (with interested and non-independent directors abstaining) following receipt of the unanimous recommendation of an Independent Committee of directors of CCS Inc. Unitholders are encouraged to review the Management Information Circular in its entirety.

A meeting of CCS securityholders has been scheduled for Wednesday, September 5th, 2007 in Calgary to consider the proposed transaction. It is anticipated that the transaction, if approved by the CCS securityholders, will be completed in the fourth quarter of 2007.

For more information regarding the voting of Units and/or Exchangeable Shares, CCS securityholders should contact Kingsdale Shareholder Services Inc., the Canadian and non-US proxy solicitation agent, at 1-800-749-9890 (Banks and brokers should call Kingsdale collect at 416-867-2272) or Innisfree M&A Incorporated, the US proxy solicitation agent, at 1-888-750-5834 (Banks and brokers should call Innisfree collect at 212-750-5833).

ISS Canada Corp. is the leading authority on proxy voting and corporate governance issues in Canada. ISS Canada has been providing advisory and voting services to leading pension funds, investment managers, mutual funds and other institutional shareholders since 1987.

About CCS Income Trust

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions. CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services, provides integrated

remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 140 service rigs. The CCS Energy Marketing division provides crude oil and condensate marketing services to CCS Energy Services and third parties.

Forward-looking statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws relating to the proposal to take the Trust private, including statements regarding the terms and conditions of the proposed transaction, and receipt of distributions of the Trust. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with a transaction, that the ultimate terms of the transaction will differ from those that currently are contemplated, and that the transaction will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this news release are made as of the date of this release. We undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Trust, its financial or operating results or its securities.

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