



NEWS RELEASE

CCS INCOME TRUST MAILS MANAGEMENT INFORMATION CIRCULAR

Calgary, Alberta; August 7, 2007 – CCS Income Trust (TSX: CCR.UN) ("CCS" or the "Trust") announced today that it has filed a management information circular ("**the Circular**") with Canadian securities regulators in connection with the previously announced going private transaction involving an investor group led by Mr. David Werklund, the Founder, President and Chief Executive Officer of CCS, and which includes CAI Capital Partners, Goldman Sachs Capital Partners, Kelso & Company, Vestar Capital Partners, British Columbia Investment Management Corporation, Alberta Investment Management and O.S.S. Capital Management L.P.

The Circular, which is being mailed to all CCS unitholders and exchangeable shareholders of CCS Inc., includes the reasons for the CCS Board's recommendation in support of the proposed transaction. It also contains the formal valuation of the trust units prepared by FirstEnergy Capital Corp. ("FirstEnergy") for the Special Committee of independent directors of CCS Inc. as well as fairness opinions prepared by FirstEnergy and Raymond James Ltd. CCS securityholders are encouraged to read the Circular in its entirety.

A meeting of CCS securityholders has been scheduled for Wednesday, September 5th, 2007 in Calgary to consider the proposed transaction. It is anticipated that the transaction, if approved by the CCS securityholders, will be completed early in the fourth quarter of 2007.

Copies of the Circular are available online at www.sedar.com and on the CCS website at www.ccsincometrust.com.

About CCS Income Trust

CCS Income Trust is a recognized industry leader providing integrated and environmentally responsible services to upstream and downstream oil and gas companies in Canada and the U.S. Headquartered in Calgary, Alberta. CCS has almost 3,000 employees and provides a diverse number of services across four divisions. CCS Midstream Services provides oilfield waste treatment, recovery and disposal through a network of facilities across western Canada and in the United States. CCS Energy Marketing provides crude oil and condensate marketing services. HAZCO Environmental Services offers integrated remediation, waste management and decommissioning solutions including the operation of engineered landfills throughout Canada. Concord Well Servicing manages well completions, workovers and abandonments with a fleet of 140 rigs. Additional integrated services include NORM management, regulatory compliance expertise, inactive well management, well and pipeline abandonments, oilfield equipment rental, metals recycling and geotechnical and environmental drilling.

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Forward-looking statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws relating to the proposal to take the Trust private, including statements regarding the terms and conditions of the proposed transaction, and receipt of distributions of the Trust. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with a transaction, that the ultimate terms of the transaction will differ from those that currently are contemplated, and that the transaction will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this news release are made as of the date of this release. We undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Trust, its financial or operating results or its securities.