



## NEWS RELEASE

### CCS Income Trust (CCR.UN) Announces the November 15, 2007 Cash Distribution

**CALGARY, Alberta, October 15, 2007** – CCS Income Trust (“CCS”) confirms the cash distribution to be paid on November 15, 2007, in respect of the period October 1, 2007 to October 31, 2007, for unitholders of record on October 31, 2007, will be \$0.175 per trust unit.

The Series A Exchangeable Shares (“Exchangeable Shares”) issued by CCS Inc. were initially exchangeable for CCS trust units on a one to one basis (“Exchange Ratio”). The Exchange Ratio is cumulatively adjusted upward on each Distribution Payment Date.

The updated Exchange Ratio as calculated on the Distribution Payment Date of October 15, 2007, is 2.79471. The new Exchange Ratio is based on the following input factors:

- The previous Exchange Ratio as calculated on September 17, 2007, of 2.78376,
- Weighted average trading price for the period of October 10, 11 & 12<sup>th</sup> 2007, of \$44.47559 and
- The October 15, 2007 distribution of \$0.175 per trust unit.

As a result, the holder of an Exchangeable Share of CCS Inc. may choose to convert each Exchangeable Share into 2.79471 CCS trust units.

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CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible services to upstream and downstream oil and gas companies in Canada and the U.S. Headquartered in Calgary, Alberta, CCS has almost 3,000 employees and provides a diverse number of services across four divisions. CCS Midstream Services provides oilfield waste treatment, recovery and disposal through a network of facilities across western Canada and in the United States. CCS Energy Marketing provides crude oil and condensate marketing services. HAZCO Environmental Services offers integrated remediation, waste management and decommissioning solutions including the operation of engineered landfills throughout Canada. Concord Well Servicing manages well completions, workovers and abandonments with a fleet of 140 rigs. Additional integrated services include NORM management, regulatory compliance expertise, inactive well management, well and pipeline abandonments, oilfield equipment rental, metals recycling and geotechnical and environmental drilling.

*This press release contains certain statements that are not historical in nature and are forward-looking statements. These forward-looking statements include statements relating to the Trust’s plans, strategies, objectives, expectations, intentions and resources which are not guarantees as to the Trust’s future results since there are inherent difficulties in predicting future results. When used throughout this press release, the words "anticipate," "expect," "project," "believe," "estimate," "forecast," "intends" and similar expressions identify forward-looking statements, which include statements relating to pending and proposed projects and business activities. Such statements are subject to certain risks, uncertainties and assumptions pertaining to operating*

*performance, regulatory parameters, weather and economic conditions and, in the case of pending and proposed projects, risks relating to design and construction, regulatory processes, obtaining financing and performance of other parties, including partners, contractors and suppliers. Accordingly, actual results could differ materially from those expressed or implied in forward-looking statements.*

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