



NEWS RELEASE

CCS INCOME TRUST AND PRODUCERS OILFIELD SERVICES INC. END ASSET PURCHASE DISCUSSIONS

CALGARY, DECEMBER 21st, 2005 – CCS Income Trust ("CCS") announced today that Producers Oilfield Services ("POS") and CCS have discontinued discussions previously announced on November 24, 2005 regarding the possible acquisition by CCS of the operating assets of POS' waste management division. The parties were unable to reach agreement on final terms and the conditional Letter of Intent has been terminated.

CCS Income Trust (TSX: CCR.UN) is a recognized industry leader providing integrated and environmentally responsible solutions along with other complementary energy services. Headquartered in Calgary, Alberta, CCS provides a diverse number of services across four divisions. CCS Energy Services provides oilfield waste treatment, recovery and disposal. The second division, HAZCO Environmental Services Ltd. provides integrated remediation, waste management and decommissioning solutions. The third division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. In 2004, CCS initiated its CCS Energy Marketing division which provides crude oil and condensate marketing services to CCS Energy Services and third parties.

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