



## NEWS RELEASE

### CCS INCOME TRUST INVESTORS APPROVE GOING PRIVATE TRANSACTION

**Calgary, Alberta; September 5, 2007** – CCS Income Trust (TSX: CCR.UN) ("CCS" or the "Trust") today reported that CCS unitholders and exchangeable shareholders **approved** the proposed going private transaction involving an investor group led by Mr. David Werklund, the Founder, President and Chief Executive Officer of CCS and which includes CAI Capital Partners, Goldman Sachs Capital Partners, Kelso & Company, Vestar Capital Partners, British Columbia Investment Management Corporation, Alberta Investment Management and O.S.S. Capital Management L.P.

At a special meeting held earlier today in Calgary, the proposed transaction was approved by (i) 92.8% of the votes cast by the holders of trust units and exchangeable shares (voting together), (ii) 97.5% of the votes cast by the holders of exchangeable shares of CCS Inc. (voting separately), and (iii) a majority of the minority securityholders of CCS, being 88.6% of the votes cast by holders of trust units and exchangeable shares (voting together), other than Mr. Werklund, Mr. Vivian and any other "related parties", "interested parties" and "joint actors". 88.1% of outstanding units and 99.1% of outstanding exchangeable shares were voted at the meeting, in person or by proxy.

The proposed transaction required approval by two-thirds of the votes of the holders of trust units and exchangeable shares (voting through special voting rights), and two-thirds of the votes of the holders of exchangeable shares of CCS Inc. The proposed transaction also required approval by a simple majority of votes cast by holders of trust units and exchangeable shares (voting together with the trust units), other than Mr. Werklund, Mr. Vivian and any other "related parties", "interested parties" and "joint actors".

Securityholders who are registered holders of certificates are urged to deposit their letters of transmittal as soon as possible to ensure prompt payment following closing. Other securityholders who own through a broker, bank or intermediary are requested to ensure they instruct their intermediary to deposit letters of transmittal together with the relevant securities held in their account.

In order to receive payment for registered certificates for trust units and exchangeable shares held by securityholders, a letter of transmittal and the relevant security certificate must be delivered by such securityholder (or brokerage or nominee on behalf of such securityholder) to Computershare Trust Company of Canada.

For more information regarding letters of transmittal and deposit of securities, CCS securityholders should contact Kingsdale Shareholder Services Inc., the Canadian and non-US proxy solicitation agent, at 1-800-749-9890 (Banks and brokers should call Kingsdale collect at 416-867-2272) or Innisfree M&A Incorporated, the US proxy solicitation agent, at 1-888-750-5834 (Banks and brokers should call Innisfree collect at 212-750-5833).

Subject to satisfaction of closing conditions, it is anticipated that the proposed transaction, pending receipt of certain regulatory approvals in Canada and the completion of the debt marketing to replace a portion of the committed debt financing arranged in respect of the proposed transactions, will close in the fourth quarter of

2007. Subject to the terms of the definitive acquisition agreement, we presently anticipate that the proposed transaction would close not later than November 15, 2007, subject to the rights of the parties to the acquisition agreement to extend the closing date in certain circumstances. Until the time of closing, unitholders are expected to continue to receive distributions, including their pro-rata share of the distributions up to the closing date.

### **About CCS Income Trust**

CCS Income Trust is a recognized industry leader providing integrated and environmentally responsible services to upstream and downstream oil and gas companies in Canada and the U.S. Headquartered in Calgary, Alberta, CCS has almost 3,000 employees and provides a diverse number of services across four divisions. CCS Midstream Services provides oilfield waste treatment, recovery and disposal through a network of facilities across western Canada and in the United States. CCS Energy Marketing provides crude oil and condensate marketing services. HAZCO Environmental Services offers integrated remediation, waste management and decommissioning solutions including the operation of engineered landfills throughout Canada. Concord Well Servicing manages well completions, workovers and abandonments with a fleet of 140 rigs. Additional integrated services include NORM management, regulatory compliance expertise, inactive well management, well and pipeline abandonments, oilfield equipment rental, metals recycling and geotechnical and environmental drilling.

### **For additional information contact:**

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### **Forward-looking statements**

This news release contains "forward-looking statements" within the meaning of applicable securities laws relating to the proposal to take the Trust private, including statements regarding receipt of regulatory approvals, completion of the debt marketing efforts and completion of the proposed transaction. There still remain certain conditions to completion of the proposed transaction which may affect both the ability of the parties to close and the timing of closing. Readers are cautioned not to place undue reliance on forward-looking statements. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks that the parties will not proceed with a transaction, that the ultimate terms of the transaction will differ from those that currently are contemplated, and that the transaction will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this news release are made as of the date of this release. We undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of the Trust, its financial or operating results or its securities.