



## NEWS RELEASE

January 28, 2005

### CCS Income Trust (CCR.UN) Announces an Increase to its Cash Distribution

**CALGARY, Alberta, January 28, 2005** – CCS Income Trust (“CCS”) announced today that it will increase its monthly cash distribution to \$0.195 per unit (\$2.34 per year) effective for distributions to be declared for the month of February, 2005 payable on March 15, 2005 to all Unitholders of record on February 28, 2005. This represents CCS’ sixth distribution increase since the inception of the Trust in May, 2002.

David Werklund, Chief Executive Officer of CCS Inc. stated, “Following the successful closing of our HAZCO acquisition in December, we are pleased to announce this distribution increase. This reflects the accretive nature of that acquisition.”

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*This press release contains certain statements that are not historical in nature and are forward-looking statements. These forward-looking statements include statements relating to the Trust’s plans, strategies, objectives, expectations, intentions and resources which are not guarantees as to the Trust’s future results since there are inherent difficulties in predicting future results. When used throughout this report, the words “anticipate,” “expect,” “project,” “believe,” “estimate,” “forecast,” “intends,” and similar expressions identify forward-looking statements, which include statements relating to pending and proposed projects and business activities. Such statements are subject to certain risks, uncertainties and assumptions pertaining to operating performance, regulatory parameters, weather and economic conditions and, in the case of pending and proposed projects, risks relating to design and construction, regulatory processes, obtaining financing and performance of other parties, including partners, contractors and suppliers. Accordingly, actual results could differ materially from those expressed or implied in forward-looking statements.*

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CCS Income Trust (TSX: CCR.UN) is a recognized industry leader that provides an increasing range of safe, environmentally responsible solutions to the energy industry. With a compounded annual growth rate in funds from operations of 45 percent over the past five years, CCS continues steady, managed growth that focuses on creating long-term, unitholder value. Headquartered in Calgary, Alberta, CCS provides a diverse number of energy services within three divisions: CCS Energy Services provides oilfield waste treatment, recovery and disposal. Within this division, ProDrill Fluid Technologies offers drilling fluid technology services. The second division, Concord Well Servicing, manages well completions, workovers and abandonments utilizing a fleet of 53 service rigs. HAZCO Environmental Services offers a wide range of environmental and decommissioning services, treatment and disposal options and environmental project management.

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